

CURRICULUM VITAE

VEDAT YORUCU



PERSONAL DETAILS

Date of Birth: 17 June, 1970 **Nationality** : Turkish Cypriot and Belgian

Sex : Male **Marital Status:** Married

Work Permit : Not required for EU countries

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Girne. Post Box 61.
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North Cyprus

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EDUCATION

1982-1988 Turkish Maarif College (Old English School), Nicosia.

1988-1992 Eastern Mediterranean University (EMU),
BBA, Business Administration (July, 1992).
(CGPA: 3.20 Honour).

1992-1994 Eastern Mediterranean University (EMU),
MBA, Master of Business Administration (Feb, 1994).
(CGPA: 3.56 High Honour).

1994 -1998 University of Leicester, U.K. (Ph.D. in Economics, Sept, 1998)
(Fully Scholared by North Cyprus Ministry of Education).

2009 Associate Professor (Higher Education Council-Turkey (YOK))
(International Economics and Development Economics)

2015 Professor of Economics

WORK EXPERIENCE

1988-1992 Worked as an accountant and auditor on a part time
(Oct Aug) basis in D.K. Deniz Chartered Accountancy Firm.

1992-1994 Research and Teaching Assistant including administrative duties,
(Sept Jan) Department of International Relations, EMU.

1994 -1994 Lecturer, Department of Economics, EMU (Part - Time) .
(Jan July)

1995-1996 Consulting, London-North Cyprus Tourist Office (Part - Time).
(Jan - Nov)

1997-1998 Abbey National PLC, Leicester and Peterborough Branches, UK.
(Nov-Sept) (Express Service Assistant, Part-Time).

2004-2006 Economic Advisor to the Minister of Finance and (formerly Minister of Economy
and Tourism)
(Aug-Sept) (Coordinator; EU Harmonisation Committee for Laws and By Laws)

2006-2009 Chief Economic Advisor to the Minister of Finance

1998 – to date) Professor of Economics, Department of Economics, EMU, (Full-Time Senior
Lecturer with tenure position).

SKILLS Expert about Laws for Finance, Economics and Tourism. (Harmonisation and
implementation of EU *acquis communautaire*)

Very good teaching and administrative skills.

Experienced in Research Methods in Academic work.

Very Good English, including for all academic purpose.

Extensive knowledge of different cultures and interpersonal relations

Speaking basic Greek and Dutch (Flemish).

Accustomed to using Personal Computers.
Office, EVIEWS, etc..

ACTIVITIES

Visiting Professor, College of Europe, (**Europa College**), Dijver, Brugge, **Belgium**.

15 June 2014-15 Sept 2014. Received three months scholarship for the Turkish Cypriot
community Programme for the Academic Year 2013/2014 from the EU and pursued an academic
research as a Visiting Professor on 'Econometric Modelling of Gas Trade in Europe' at the College
of Europe.

Visiting Professor, College of Europe, (**Europa College**), Dijver, Brugge, **Belgium**.

01 July 2013-15 Sept 2013. (Research on European energy policy, in particular, the Mediterranean
Gas and Oil, Unbundling Natural Gas in Europe and Liberalization of Gas Market, Pricing of
Natural Gas in the Mediterranean).

Vice President of Cyprus Turkish Economic Association. (**April 2013-to date**)

Member of **Turkish Economic Association**, Ankara, Turkey. (1998-to date)

Columnist in a daily newspaper (KIBRIS). (October 2014 - to date).

Columnist in a daily newspaper (**Starkıbrıs**). (October 2012 - October 2014).

Columnist in a daily newspaper (Yeniduzen). (October 2009 - June 2011).

Acting as a Coordinator and Chief Economic Advisor to the Ministry of Finance and formerly to the Minister of Economy and Tourism. Directly responsible for the minister for external affairs, Aug, 2004-2009.

Elected member of Eastern Mediterranean University Senate as a representative of Assistant Professors, Oct, 1999.

Appointed member to the Committee of Distance Learning Program (1999). The University is providing computer mediated distance learning courses.

Member of Editorial Committee at Gazi Magusa Symposium 1999, Organised by the Dept. of Architecture and Magusa Municipality.

Member of **TOLERN** (Tourism and Leisure Research Network) University of Durham. Economics Department.

Preparation of the **Tourism Master Plan** for the Government of North Cyprus, Ministry of Tourism, Nicosia. (1995 - 1996).

General Secretary in Küçük Kaymaklı Football Club 2004-2013. (Premier League)

CONFERENCES

Presented a paper called, “Empirical modeling of education expenditure for Balkans: Evidence from Panel FMOLS and DOLS estimations” at 3rd International Conference on Interdisciplinary Research in Education, ICOIN, 29-31 October 2014, AS Hotel, Milano, Italy. (With Dervis Kirikkaleli)

Attended and presented a paper called “Pricing of Sugar Beet Based Biofuels in Turkish Energy Markets” in 4th International Economics Conference, called “Global Stability and Growth and the State of Economics”, organized by Turkish Economic Association, October 18-20, Andeton de Luxe Hotel Convention Centre, Antalya, Turkey. (With İlhan Bora)

Attended and presented a paper called “Southern Energy Corridor: United Cyprus and European Energy Security” in 4th International Economics Conference, called “Global Stability and Growth and the State of Economics”, organized by Turkish Economic Association, October 18-20, Andeton de Luxe Hotel Convention Centre, Antalya, Turkey. (With Ozay Mehmet)

Attended and presented a paper called “Pricing Modelling of Natural Gas From EU-12 Countries: Evidence From a Panel Cointegration, Panel Fully Modified and Panel Dynamic Regression Approaches” in 4th International Economics Conference, called “Global Stability and Growth and the State of Economics”, organized by Turkish Economic Association, October 18-20, Andeton de Luxe Hotel Convention Centre, Antalya, Turkey. (With Pejman Bahramian)

Attended and presented a paper called “An Economic Analysis of Offshore-Pipelines-Natural Gas-Exporting Case study: Libya-Europe.” in 4th International Economics Conference, called “Global

Stability and Growth and the State of Economics”, organized by Turkish Economic Association, October 18-20, Andeton de Luxe Hotel Convention Centre, Antalya, Turkey. (With mariam Alkawfi)

Attended and presented a paper called “Economic Risks Among The Middle East Countries” in 4th International Economics Conference, called “Global Stability and Growth and the State of Economics”, organized by Turkish Economic Association, October 18-20, Andeton de Luxe Hotel Convention Centre, Antalya, Turkey. (With Dervis Kirikkaleli)

Attended and presented a paper called “**Price modeling of natural gas: The case of Turkey**” Energy Systems Conference, 24-25 June 2014, Quen Elizabeth II Conference Centre, London. In Association with the Energy Institute and ELSEVIER.

Attended and presented a paper called “Türk Doğal Gaz Piyasasında Fiyat Esnekliği Modellemesi: Akdeniz Doğal Gazının olası maliyet senaryoları (Modelling Natural Gas Elasticity for Turkey: Possible Cost Scenarios for Eastern Mediterranean Natural Gas)” 17th Turkish Economic Association Symposium, **Atatürk University Congress Centre**, 24-25 October 2013, Erzurum, Turkey.

Attended and presented a paper called “**An ARDL modelling of CO₂ emissions for Turkey**” The Global Business, Marketing, Finance & Economics Research Conference, **Los Angeles**, Beverly Hills, Hilton Hotel, 13-16 June 2013, LA, USA.

Attended and presented a paper called “**Modeling energy consumption for growth in an open economy: ARDL and causality analysis for Turkey**” in 3rd International Economics Conference, called “Debt Dynamics, Financial Instability and Great Recession”, organized by Turkish Economic Association, November 1-3, Altinyunus Hotel Convention Centre, Çeşme, **İzmir**, Turkey.

Attended and presented a paper called “**The Economic Impact of Radioactive Convergences Surrounding Fukushima City: Japan in Times of Crisis**” in an international conference, called “Symposium of the Journal of Business and Economics in Times of Crisis 2012” Organized by Lupcon Centre for Business Research, August 16-17, Marriott Hotel Convention Centre, **Munich**, Germany.

Attended and presented a paper called “**Viable models for resettlement**” in a conference, called “**A Sustainable Property Settlement for Cyprus: Models for Development and Financing**”, which was organized by PRIO Cyprus Centre and held in Grand Connaught Rooms, Balmoral Suite, 61-65 Great Queen Street, **London**, 11-12 July, 2011.

Attended and presented a paper called “**The Impact of Increasing Money Supply Through Foreign Capital Transfers on the Construction Sector and the Overall Economy of North Cyprus: The ARDL Modeling Approach and Causality Analysis**” in an International Conference, called “**Changes in Global economic landscape - in search for new business Philosophy**”, which held in Riga at the International School of Economics and Business Administration, RISEBA, **Riga-Latvia**, April 28-29, 2011.

Attended and presented a paper called “**Income Convergence of Central Asian Turkic Countries: A Panel Study For Beta and Sigma Convergence**” at IEA 16th World Congress - “**Approaches to the Evolving World Economy**” which was organized by the International Economic Association. The congress held at Tsinghua University, **Beijing**, China during 4-8 July, 2011.

Organized the second International Conference on Economics, ICE-TEA (Turkish Economic Association). September 1-3, 2010 at the Acapulco Hotel Convention Center-**Girne-TRNC**.

Attended and presented a paper called **“Convergence of Incomes and Growth Rates in Both Zones of Cyprus: Statistical Convergence and Institutional Divergence”**, which is organized by the the Turkish Economic Association, **September 1-3, 2010** at the **Acapulco Hotel Convention Center-Girne-TRNC**.

Attended and presented a paper called **“The Impact of Global Economic Crisis on Small Island States: An overview of TRNC Construction Sector”**, which is organized by the the Turkish Economic Association, **September 1-3, 2010** at the **Acapulco Hotel Convention Center-Girne-TRNC**.

Attended and presented a paper called **“The Tourism Industry for Cyprus: An Econometric Findings ”**, which is organized by the The Management Centre of the Mediterranean and funded by the British High Commission, Frederic University, March 2008, Nicosia.

Attended and presented a paper called **“Backward and forward linkages of the construction sector: an input-output analysis and the Bon-Curve in the case of Northern Cyprus”**, which is organized by Taylor and Francis, Rutledge in collaboration with the University of Reading for the occasion of the silver anniversary of the Journal of the Construction Management and Economics. CME Conference: Construction Management and Economics, ‘Past, Present and Future’. 16th-18th July 2007, University of Reading, **Reading, UK**.

Attended to the International Conference of Economics, organized by Turkish Economy Association UEK-TEK, 11th-13th September 2006, **Ankara, Turkey**.

“An Overview of Macroeconomic Developments in Northern Cyprus”, The Wolfson Cyprus Group conference, **“Sustainable Economic Development In Cyprus: Towards Economic Convergence And Reunification:The Case Of The Nothern Part Of Cyprus”**, 27-28 May 2005, The Turkish Cypriot Chamber Of Commerce, Nicosia.

“Environmentally Sound and Culturally Aware Development Conference” sponsored by United States Agency for International Development (USAID), **Washington DC**, December 1-9, 2004.

“The Economical and Environmental Importance of the Construction Sector in the Turkish Republic of Northern Cyprus” at the Chamber of Civil Engineers and Architects, KTMMOB, Nicosia, 2002. (Published as a conference proceeding paper, KTMMOB, 6-8 February, Vol.1, pp.142-173.)

“Evaluation of Forecast Accuracy by Using Tourism Data: The case of Malta and North Cyprus” at the **4th International Conference of Small Island States in a Changing World”**. Organised by International Centre for Contemporary Middle Eastern Studies (ICCMES), Eastern Mediterranean University, **Famagusta**, May 6-8, 2001.

“The Impact of Geographical Factors to the World Economy and to the Economy of North Cyprus” at the Ministry of Education and Culture, Seminar Series For Teachers, Ataturk Cultural Centre, 11 October, 2001, **Nicosia**.

“An Empirical Analysis of North Cyprus Tourism Demand” at the Islands of World VI Conference, **Isle of Skye**, 16-20 October, 2000. It is organized by **HABITAT SCOTLAND**,

“Small Islands in the Third Millenium: Sharing Solutions to Common Problems”, International Small Islands Studies Association (ISISA).

International Conference on Integrating Economic and Environmental Planning in Islands and Small States. Organised by the **Islands and Small States Institute of the Foundation for International Studies** in collaboration with the Planning Authority, Valetta, Malta, 1996 March 14-16.

Midlands Research Students Workshop in Economics, Leicester University, U.K.,1996 April 24.

Obtained an award for a paper on “**The Structural Development of the North Cyprus Economy**” Young Businessman Association, Nicosia, 1989.

PUBLICATIONS

YORUCU, V. (2016) Price Modeling of Imported Natural Gas In Turkey. *Journal of Renewable and Sustainable Energy*, 8(2), pp.000. (SSCI).

YORUCU, V. (2016) Growth Impact of CO₂ Emissions Caused by Tourist Arrivals in Turkey: An Econometric Approach. *International Journal of Climate Change Strategies and Management*, 8, (1), pp.000. (SCI-exp)

YORUCU, V. (2016) **Doğu Akdeniz Doğal Gazının Olası Maliyet Senaryoları ve Türk Doğal Gaz Piyasası'nda Fiyat Esnekliği Modellemesi.** Cari Açık, Enerji Sektörü ve Ortadoğu ve Asya ile Ekonomik İlişkiler, Türkiye Ekonomi Kurumu Yayınları, İmaj Yayınevi, Ankara, 1:91-114

YORUCU, V. and PEJMAN, B. (2015) Price Modelling of Natural Gas for the EU-12 Countries: Evidence from Panel Cointegration. *Journal of Natural Gas Science and Engineering*, 24, pp. 464-472. (SCI-exp)

YORUCU, V. and MEHMET, O. (2015) Modelling energy consumption for growth in an open economy: ARDL and causality analysis for Turkey. *International Journal of Green Energy*, 12 (12), pp.1197-1205.. (SCI-exp)

YORUCU, V. and KATIRCIOGLU, S. (2014) Radioactive Convergence of Nuclear Leakage in Fukushima: Economic Impact Analysis of Triple Tragic Events. *Renewable & Sustainable Energy Reviews*, 35, pp. 400-409. (SCI)

YORUCU, V. and MEHMET, O. (2014) Convergence of Incomes and Growth Rates in Both Zones of Cyprus: Statistical Convergence and Institutional Divergence. *World Economy*, 37(9), pp.1315–1333. (SSCI)

YORUCU, V. (2013) Construction in an Open Economy: The ARDL Modeling Approach and Causality Analysis - the Case of North Cyprus. *ASCE's Journal of Construction Engineering and Management*, 139 (9), pp.1199-1210. (SCI-exp)

YORUCU, V. (2013) Income Convergence of Central Asian Turkic Republics: A Panel Study for Beta and Sigma Convergences for Six Asian Economies. *Economic Papers: A journal of applied economics and policy*, 32(2), pp.258-264.

YORUCU, V. and MEHMET, O. (2011) The Bounds Test Approach For Cointegration Between International Tourist Arrivals, Per Capita Income And Cost Of Living: The Case Of All Cyprus, *Applied Economics Letters*, 18 (14), pp. 1327-31. (SSCI)

YORUCU, V., MEHMET, O., ATUN, A. R. and ULUCAY, P. (2010) Cross-Border Trade Liberalization: The Case of Lokmaci/Ledra Gate in Divided Nicosia, Cyprus, *European Planning Studies*, Vol. 18 (10), pp.1749-64. (SSCI)

MEHMET, O. and YORUCU, V. (2010) Efficiency Gains in Tourism in Cyprus: Myth or Reality. *Turkish Studies*, Vol. 11 (3), pp.477-96. (SSCI)

YORUCU, V. (2010) **From Explosive Growth towards Sustainable Development: A Modified Bon Curve for Micro-States.** in GHOSH, B. N. edn. **Global Governance, Labour Market Dynamics and Social Change**, Leeds: Wisdom House Publishing, UK.

MEHMET, O., YORUCU, V and KELES, V. (2010) **The Construction Sector in the Post-Referendum Period.** in MEHMET, O. edn. **Sustainability of Microstates: The Case of North Cyprus.** The University of Utah Press, Salt Lake City, Utah: USA.

KATIRCIOGLU, S. and YORUCU, V. (2009) Tourism Demand Forecasting in Cyprus: Evidence from Both Divided Regions. *Actual Problems of Economics*, Vol. 11 (101). pp.265-75. (SSCI)

MEHMET, O. and YORUCU, V. (2008) Explosive construction in a micro-state: environmental limit and the Bon curve: evidence from North Cyprus. *Construction Management and Economics*, 26(1), pp.79-88.

MEHMET, O. and YORUCU, V. (2008) **Backward and forward linkages of the construction sector: an input-output analysis and the Bon-Curve in the case of Northern Cyprus,** proceedings of the inaugural *Construction Management and Economics*, Vol.(1-3), pp.1607-15.

YORUCU, V. and KELES, R. (2007) The Construction Boom and Environmental Protection in Northern Cyprus as a Consequence of the Annan Plan. *Construction Management and Economics*, 25(1), pp.77-86.

YORUCU, V. (2006) **Real Exchange-Rate Volatility and Impacts on Foreign Trade of Turkey.** in GHOSH, B. N. and Ghafoor, A. edn. **Economic Development in Turkey: Some Contemporary Issues**, Leeds: Wisdom House Publishing, UK.

YORUCU, V. (2003) The Analysis of Forecasting Performance by Using Time Series Data for two Mediterranean Islands, *Review of Social, Economic and Business Studies*, Vol.2, pp. 175-196.

GHAFOOR, A. and YORUCU, V. (2002) Public Expenditure and Productivity Puzzle: The Case of Northern Cyprus. *METU Studies in Development*, Vol. 29, No. 1-2, pp. 69-85.

KELES, R. and YORUCU, V. (2002) Kuzey Kıbrıs Türk Cumhuriyeti'nde İnşaat Sektörünün Ekonomik ve Çevresel Önemi. KTMMOB-Kıbrıs Türk Mimar Mühendis Odaları Birliği Yayınları, Lefkoşa, ss.142-173.

YORUCU, V. (2001) KKTC ve Turizm Talebi: Ekonometrik Analiz, İktisat, İşletme ve Finans, Vol. 16, No.179, pp. 73-83. (North Cyprus Tourism Demand: An Econometric Analysis, *Journal of Economics, Business and Finance*, 16(179), pp. 73-83.

YORUCU, V. (1998) **Development Strategies For Small Island States: The Role of Tourism**, Ph.D. Thesis, Faculty of Social Sciences, Department of Economics, University of Leicester, UK.

YORUCU, V. and JACKSON, P. M. (1996) **Tourism and Environmental Planning in Small Island States: The case of Northern Cyprus and The Isle of Man**, Research Papers in Management Studies, 96/2, April, Faculty of Social Sciences, Management Centre, Univ. of Leicester, U.K.

Reports:

YORUCU, V., ALPAR, R. and ULUCAY, P. (2010) Revitalization Projects of EU and UNDP Funded Nicosia. Sponsored by EMU –A Type Project.

MEHMET, O., JACOBSON, D., YORUCU, V., ORPHANIDES, S., MICHAELIDES, G., KATIRCIOGLU, S., WEBSTER, C., MUSYCK, B., VIOLARIS, J., and TAHIROGLU, M. (2008) **The future of the Tourism Industry in Cyprus: Divided or Reunited?** An empirical study by an Academic Research Team, Coordinated by The Management Centre of the Mediterranean and funded by the British High Commission, March 2008, Nicosia.

YAGIZ, O., YORUCU, V., AYBAY, I. VE ICIL, N. (2000) **Distance Learning Feasibility Report for Eastern Mediterranean University.** Report submitted to the rectors Office, June 15.

YORUCU, V. (1999) **Degisen Uluslararası Ortamda Kıbrıs. Turizm Sektörü, ve KKTC'nin Taleb Yapısı: Regresyon Analizi**, Disiplinlerarası Araştırma Projesi, Orta Doğu Teknik Üniversitesi, İktisadi ve İdari Bilimler Fakültesi, Ankara, Türkiye.

Short Articles:

YORUCU, V. (2001) Kibris Nereden Nereye: KKTC'nin Turizm Politikasi, (North Cyprus Tourism Policy), Yeni Avrasya Stratejileri, Ocak-Subat, No:07-08, s.63-64. (New EurAsia Strategies, Jan-Feb. No:07-08, pp. 62-63).

Economic Bulletins:

Quarterly Economic Bulletins-1 (Fall 2006) Macroeconomic Review of TRNC Economy, Ministry of Economy, TRNC.

Quarterly Economic Bulletins-2 (Spring 2006) Investment Strategy of the TRNC, Ministry of Economy, TRNC.

Quarterly Economic Bulletins-3 (Summer 2006) Industry Strategy of the TRNC, Ministry of Economy, TRNC.

Quarterly Economic Bulletins-4 (Spring 2007) State Development Budget of the TRNC, Ministry of Finance, TRNC.

Quarterly Economic Bulletins-5 (Fall 2007) Tax Reform in the TRNC: Special Issue for Property Taxes, Ministry of Finance, TRNC.